



**St. Jerome's University
BOARD OF GOVERNORS**

Minutes of October 4, 2018 Meeting

Present: John Arnou, Steven Bednarski, Jim Beingessner, Katherine Bergman, Frank Boerboom, Mary Ellen Cullen(Chair), Tessa Femi-Sebben, Cathy Horgan, Anne Jamieson, Ken Lavigne, Anthony MacKinnon, Murray McDermott, Ted McKechnie, Toni Serafini, Kathy Smidt, Chris Roehrig, Dan Weber, Mark Wendland, Laura Zilney

Resources: Kerry Eamer, Director, Human Resources; Scott Keys, Interim Vice-President, Administration; Cristina Vanin, Acting Dean; Lorna Kelly, Recording Secretary

Regrets: Ernest Doyle

Open Session

1. Prayer

The opening prayer was provided by Father Murray McDermott.

2. Chair's Remarks

The Chair welcomed all and introduced new members Tessa Femi-Sebben, Anne Jamieson, Chris Roehrig and Mark Wendland. She thanked the President and her staff for the Feast of St. Jerome. She noted the substantial donations for scholarships and Beyond Borders that were presented at the dinner. The Chair noted that the Collective Agreement was signed and congratulated all involved. A reminder was given of the proposed Christmas Gathering on the evening of December 8 at the Chair's home.

3. President's Remarks

The President thanked the Board members for attending the Feast of St. Jerome. She introduced Cristina Vanin as Acting Dean. She noted that the Board workshop in February 2019 would address freedom of speech and academic freedom in a Catholic University setting. Christine Tausig-Ford has been engaged to facilitate the discussion. The Board of Governors, Senate Council, Faculty, Staff and Students' Union representation will be invited. The President notes that the Lectures in Catholic Experience begin on October 19 and that on October 17 the Bridges Lectures Series will celebrate its 25th lecture at St. Jerome's University.

4. Agenda Review, Declare Conflicts, Additions, Changes

Motion: To approve the Agenda as presented.

No conflicts were noted. No additions or changes to the agenda were identified. Item 12 is for Information not Decision.

Moved: J. Beingessner Seconded: F. Boerboom Carried.

Consent Agenda

5. Minutes of the June 7, 2018 Board of Governors Meeting
6. Annual Review of Committees' 2018-2019 Work Plans
7. 2018 – 2019 Board Member Tenure Chart, Self-Assessment Skill Matrix Summary
8. Mission Committee Report

Motion: To approve and receive for information by consent items 5 to 8 above.

Moved: T. McKechnie Seconded: T. Serafini Carried.

Regular Agenda

9. Auditor's Report and Audited Financial Statements, Year Ended April 30, 2018

Motion by the Finance and Audit Committee Committees: To approve of the Auditor's Report and Audited Financial Statements for the year ended April 30, 2018 as presented to the Finance and Audit Committees.

Move: C. Horgan Seconded: T. McKechnie Carried.

The Finance and Audit Committees presented the details of the PWC Audit report including the Voluntary Retirement Program for Faculty and the Financing Arrangement.

It was noted that PWC was complimentary toward SJU staff for preparation of materials used in the Audit.

There was a discussion regarding future capital expenditures in relation to future projects.

10. Line of Credit

Motion by the Finance and Audit Committee: To recommend the Board of Governors approve the execution of a \$ 3 million line of credit provided through TD Commercial Banking according to the terms presented.

Moved: C. Horgan Seconded: T. McKechnie Carried.

The group discussed the line of credit that is held through TD Bank.

11. Financial Update and Forecast

Motion by Finance and Audit Committee: To receive for information, the financial update and forecast as of August 31, 2018 for the 2018/2019 fiscal year.

Moved: M. Wendland Seconded: J. Arnou Carried.

The financial update and forecast was presented and discussed. The new format was cited as an improvement.

12. Recruitment of Chancellor

The Chair thanked the current Chancellor for his service. She noted that advertisements will go out within the next month to begin the search for a new Chancellor. The group reviewed two versions of the advertisement and an outline of search criteria.

Motion: To receive for information 3 documents relating to the recruitment of the Chancellor.

Moved: T. Serafini Seconded: M. Wendland Carried.

13. New Business

No new business.

Motion: To adjourn Open Session and move into Confidential Session.

Moved: T. Serafini Seconded: C. Horgan Carried.

/lk

October 4, 2018

Mary Ellen Cullen

Board Chair